



Nationwide®
is on your side

Nationwide High Point® Select Enhanced Death Benefit Guide

Help protect your legacy

The Nationwide High Point® Select Enhanced Death Benefit riders,
available with the Nationwide New Heights® Select fixed indexed annuities

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

Nationwide High Point® Select Enhanced Death Benefit riders

- **Nationwide High Point Select Enhanced Death Benefit Rider**
- **Nationwide High Point Select Enhanced Death Benefit Rider with Purchase Payment Bonus**

Establish a legacy for those most important to you 3

How the High Point Select Enhanced Death Benefit (EDB) works 5

Additional things to know..... 7

Definitions for bold words are located at the bottom of the brochure pages.



Establish a legacy for those most important to you

You've worked hard over the years to build a life for yourself and your family. And you want to make sure your loved ones are able to continue that lifestyle even after you're gone. A fixed indexed annuity may help remove some of the guesswork in planning for your family's future and help you make a lasting impression on your beneficiaries.

What is a fixed indexed annuity?

A fixed indexed annuity is a contract you buy from an insurance company to help you accumulate assets for retirement. It offers returns based on the changes in an index, such as the Standard & Poor's 500 composite price index.

Regardless of index performance, indexed annuity contract values will not be impacted by negative index returns.

Planning to leave a legacy

Life is full of memories of the people who are special to you. It's important to create a plan for those individuals after you're gone.

The **Nationwide High Point® Select Enhanced Death Benefit rider (High Point® Select EDB)** and **Nationwide High Point® Select Enhanced Death Benefit rider with Purchase Payment Bonus (High Point® Select EDB with Bonus)** offer optional enhanced death benefits that you can add, for an additional cost, to your Nationwide New Heights Select fixed indexed annuity contract. Adding one of these options may help your beneficiaries, who could use the money to:



Cover living expenses



Pay unexpected health care bills



Help with college funding for your grandchildren

High Point Select EDB and High Point Select EDB with Bonus may also help you support causes that hold special meaning to you by allowing you to name a charity or organization as your beneficiary.

If you choose to add a High Point Select EDB rider to your New Heights Select contract, please note that the riders:

- Are available only at contract issue and cannot be added later.
- Have an annual rider charge that applies for the life of the contract. The rider charge is calculated on the enhanced death benefit value and deducted from the contract value on a contract quarterly basis by dividing the rider charge rate by four and multiplying by the enhanced death benefit. Rider charges vary by product and rider type; see the Product Profile for more information.
- May only be purchased if you (and your spouse if the joint option is elected) satisfy the maximum age requirements. Please see the Product Profile for specific age requirements.

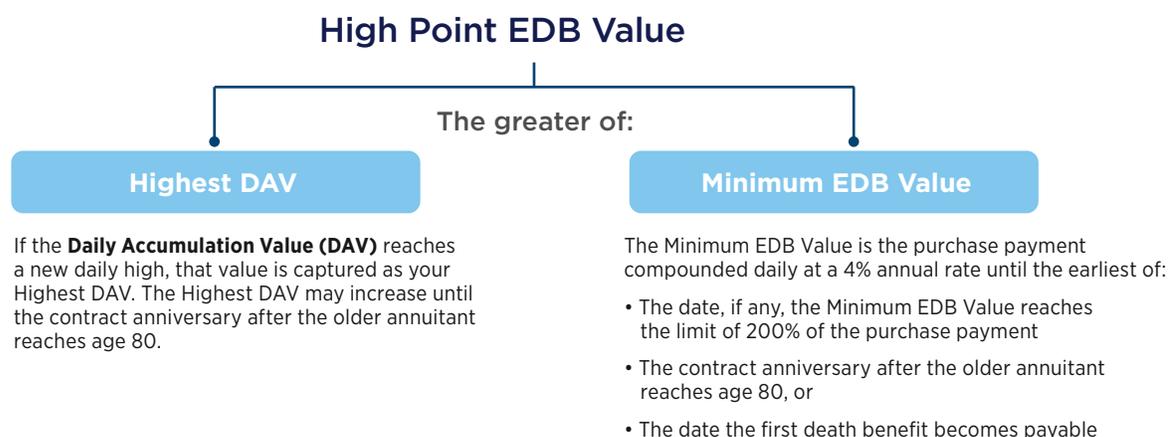
Please read this entire brochure to understand how the High Point Select EDB riders work. And remember that all guarantees are subject to the claims-paying ability of Nationwide Life and Annuity Insurance Company.

How do the High Point Select EDB riders work?

The High Point Select EDB riders offer enhanced guarantees that extend the legacy benefits of your New Heights Select contract.

Each rider offers an enhanced death benefit with the opportunity for a death benefit value that can increase as the Daily Accumulation Value (DAV) grows due to positive index performance but will never decrease due to negative index performance. It also offers a Minimum EDB Value guaranteed to increase in value, no matter how the selected indices perform, although some restrictions apply.

With the High Point Select EDB riders, you will receive the greater of the base contract death benefit or the High Point EDB value.¹ The following diagram will help you understand the components used to calculate the High Point Select EDB benefits.



Protecting the surviving spouse

Another feature available on your New Heights Select contract is a joint option. By electing the joint option, you're ensuring a death benefit will be paid out no matter who passes away first. The surviving spouse may choose to continue the contract or take a lump-sum payout of the death benefit.

- If the death benefit is paid out, the surviving spouse will receive the greater of the base contract death benefit or the High Point EDB value. Once the death benefit is paid out, the contract and rider will terminate.
- If the contract is continued and the High Point EDB value is greater than the contract value, then the contract value will be increased to the High Point EDB value. The base contract death benefit will then apply going forward, and the rider and rider charge will be terminated.

It's important to keep in mind that if a joint option is selected, the older age of either spouse is used to determine the death benefit calculations. A joint option must be elected at issue, and both spouses must be no older than the maximum age requirements. See the Product Profile for more information regarding maximum ages.

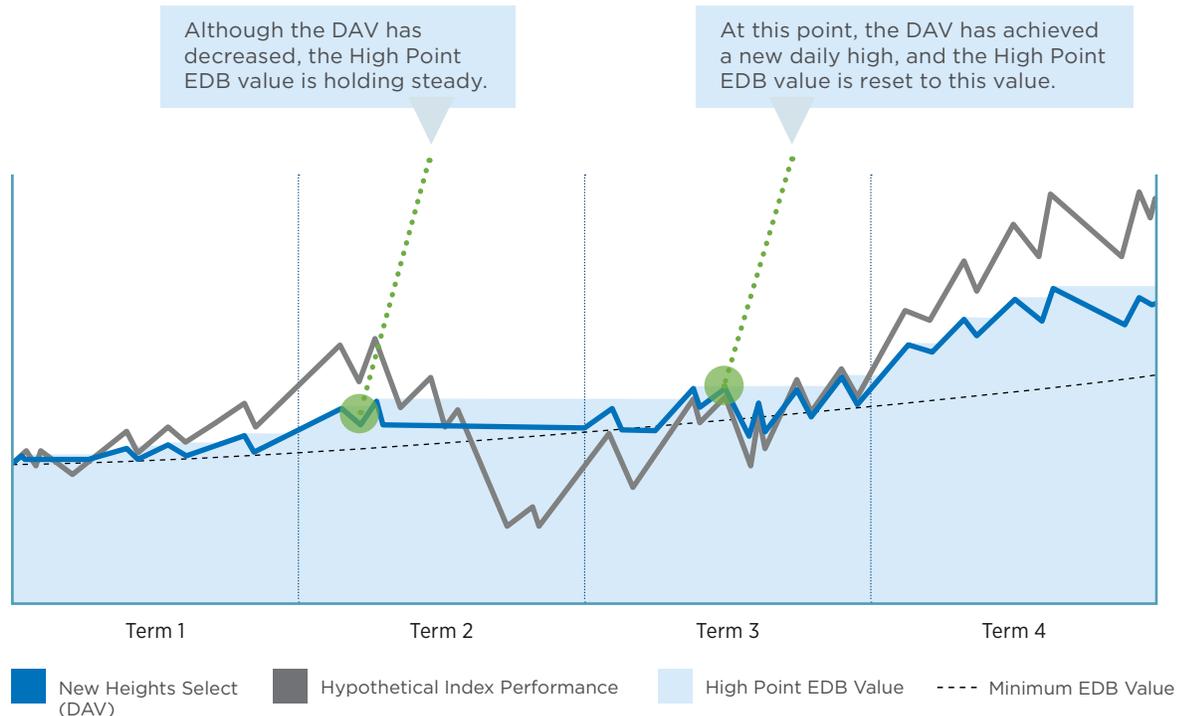
Daily Accumulation Value (DAV): Monitors the combined daily fluctuations of the elected strategy options and is the greater of (1) the contract value plus any unrealized strategy earnings (strategy earnings that have not yet been credited to the contract), or (2) the Return of Purchase Payment Guarantee amount.

¹The base contract death benefit is the greater of the surrender value or Daily Accumulation Value. The surrender value is the amount available for full surrender of the contract.

Here's an example of how it works:

Mark purchased a New Heights Select contract and elected the High Point Select EDB rider with the joint option, naming his wife, Julie, as co-annuitant.

Hypothetical example



Hypothetical Assumptions - The strategy options, rates and index performance results shown are hypothetical and shouldn't be considered a representation of future performance. It assumes no withdrawals are taken. As a reminder, the High Point EDB value is the greater of the Highest DAV or the Minimum EDB Value. The hypothetical returns (DAV, Minimum EDB Value, High Point EDB value & Highest DAV) are provided to demonstrate how the High Point Select EDB components work together and do not represent any promise of future results.

When Mark passes away, his spouse may elect to do either of the following:

- Take the death benefit value (here, the High Point EDB value) as a lump-sum death benefit payment, at which point the contract and High Point Select EDB rider would terminate.
- Continue the contract; if the surviving spouse continues the contract and the High Point EDB value is greater than the contract value, the contract value will be stepped up to the High Point EDB value. After the death of the first spouse, the contract will no longer be subject to a **Surrender Charge** or **Market Value Adjustment (MVA)**.

After a death benefit is payable under either of the High Point Select EDB riders, the High Point Select EDB rider will be terminated. The subsequent death benefit, if the contract is continued, will be calculated according to the terms of the standard base contract death benefit.

The purchase payment bonus, if elected, will be fully vested after payment of the death benefit. Please see page 7 for more details about the purchase payment bonus.

Surrender Charge: A charge that may be assessed on withdrawal or full surrender prior to the end of the Surrender Charge schedule.

Market Value Adjustment (MVA): In select states, an MVA may adjust the withdrawal amount payable, up or down, depending on the interest rate conditions at the time of distribution as compared with interest conditions at the time your contract was issued.

Additional things to know

Important Information about High Point Select EDB with Bonus

High Point Select EDB with Bonus provides a purchase payment bonus at a set percentage, calculated upon the purchase payment and applied to your contract value and the return of purchase payment guarantee amount. If you elect this option, the High Point EDB annual rider charge rate for this rider will increase. Please see the Product Profile for specific rider charges.

The purchase payment bonus vests over time and is fully vested by the end of the Surrender Charge period. Recoupment of unvested bonus is waived on free withdrawals; if you make a withdrawal that is in excess of your remaining free withdrawal amount or surrender the contract prior to the end of the Surrender Charge period, you will receive the vested percentage of the purchase payment bonus as part of the transaction. Any unvested bonus amount will be proportionally forfeited.

See the Product Profile for your specific vesting schedule.

Important information about withdrawals

Death benefit payments are not subject to a Surrender Charge, MVA and/or recoupment of unvested purchase payment bonus. However, any withdrawal taken from your New Heights Select contract will reduce your enhanced death benefit value proportionally.

For example, if your contract value is \$100,000 before your withdrawal, and you take a \$1,000 net withdrawal², your new contract value, which is now reduced by 1%, will be \$99,000. Your enhanced death benefit value will be reduced 1% in value.

It is important to know that withdrawals taken may be subject to ordinary income tax, and also a 10% early withdrawal federal tax penalty if you are under age 59½. Please consult your qualified tax advisor or attorney regarding the applicability of this information to your specific situation. Neither Nationwide nor its insurance or investment professionals offer legal or tax advice.

²The net withdrawal is the amount you receive after any rider charges, Surrender Charge and, if applicable, any Market Value Adjustment (MVA), and is deducted from the contract value by either a partial withdrawal or full surrender.

Please keep in mind:

- A fixed indexed annuity is not a stock market investment and does not directly participate in any stock or equity investment.
- A fixed indexed annuity may be appropriate for those individuals who want the opportunity to capture upside potential while having a level of protection from market downturns.
- Lifetime income may be provided through the purchase of an optional rider for an additional cost or through annuitization at no additional cost. Please note that only one optional rider may be elected per contract.
- Withdrawals taken before age 59½ may incur a 10% early withdrawal federal tax penalty in addition to ordinary income taxes; withdrawals may trigger early surrender charges, reduce your death benefit and contract value, and may also reduce any guaranteed lifetime withdrawal benefits.
- Guarantees and protections are subject to the claims-paying ability of Nationwide Life and Annuity Insurance Company.



Ask your financial professional for additional materials and discuss adding a High Point Select EDB rider to your New Heights Select contract.



Nationwide®
is on your side

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution
• Not insured by any federal government agency • May lose value

This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

Nationwide New Heights Select is issued by Nationwide Life and Annuity Insurance Company, Columbus, Ohio.

The “S&P 500” is a product of S&P Dow Jones Indices LLC (“SPDJI”), and has been licensed for use by Nationwide Life and Annuity Insurance Company (“Nationwide”). Standard & Poor’s, S&P and S&P 500 are registered trademarks of Standard & Poor’s Financial Services LLC (“S&P”); DJIA, The Dow, Dow Jones and Dow Jones Industrial Average are trademarks of Dow Jones Trademark Holdings LLC (“Dow Jones”); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Nationwide. The product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P or their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions or interruptions of the S&P 500.

Neither Nationwide nor any of its affiliates are related or affiliated with Standard & Poor’s.

Nationwide, the Nationwide N and Eagle, Nationwide is on your side, Nationwide New Heights and Nationwide High Point are service marks of Nationwide Mutual Insurance Company. © 2023 Nationwide

Contract/certificate: ICC20-FACC-0126AOPP, ICC20-FARR-0125AO, ICC20-FARR-0126AO

FAM-1139AO.1

(01/23)